

Message Text

UNCLASSIFIED

PAGE 01 LISBON 04117 051638Z

ACTION OES-07

INFO OCT-01 EUR-12 ISO-00 EB-08 TRSE-00 L-03 CIAE-00

INR-10 NSAE-00 OPIC-06 XMB-04 AID-05 COME-00

OMB-01 /057 W

-----076816 051728Z /50

R 051614Z JUN 78

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 5910

UNCLAS LISBON 4117

E.O. 11652: N/A

TAGS: EFIS EINV PO

SUBJ: FOREIGN INVESTMENT IN PORTUGAL'S FISHERIES

REF: (A) STATE 84700, (B) 77 LISBON 8022, (C) 77 LISBON A-328

1. FOREIGN INVESTMENT IN PORTUGUESE FISHERIES - OR ANY OTHER FOREIGN INVESTMENT IN PORTUGAL - IS SUBJECT TO PRIOR GOP APPROVAL. FOREIGN INVESTMENT IS GOVERNED BY FOREIGN INVESTMENT CODE, COPIES OF WHICH WERE SUBMITTED WITH REF (C). (ADDITIONAL COPIES BEING POUCHED).

2. FOREIGN INVESTMENT CODE PROVIDES FOR "GENERAL REGIME" AND "CONTRACTUAL REGIME". UNDER GENERAL REGIME, FOREIGN INVESTMENTS ENJOY ALL INCENTIVES AVAILABLE TO DOMESTIC INVESTMENTS, EXCEPT WITH REGARD TO ACCESS TO DOMESTIC CREDIT, WHICH IS LIMITED BY PROVISIONS OF MINISTERIAL ORDER NO. 536/77. (TEXT OF MINISTERIAL ORDER 536/77 IS CONTAINED IN COPIES OF THE CODE BEING POUCHED). UNDER CONTRACTUAL REGIME, POTENTIAL FOREIGN INVESTORS MAY RECEIVE INCENTIVES ADDITIONAL TO THOSE ENJOYED UNDER GENERAL REGIME.

3. ANY REASONABLE PROPOSAL FOR FOREIGN INVESTMENT IN PORTUGUESE FISHERIES OR RELATED ACTIVITIES THAT WOULD UNCLASSIFIED

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INCREASE DOMESTIC PRODUCTION AND EMPLOYMENT, INTRODUCE MODERN TECHNOLOGY, AND IMPROVES INFRASTRUCTURE IS ALMOST CERTAIN TO RECEIVE GOP APPROVAL.
BLOOMFIELD

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, FISHERIES, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LISBON04117
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780234-0863
Format: TEL
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780696/aaaadeyw.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8d8b3d92-c288-dd11-92da-001cc4696bcc
Office: ACTION OES
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 84700, 77 LISBON 8022, 77 LISBON A-328
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
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Review Withdrawn Fields: n/a
SAS ID: 2491754
Secure: OPEN
Status: NATIVE
Subject: FOREIGN INVESTMENT IN PORTUGAL'S FISHERIES
TAGS: EFIS, EINV, PO, US
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/8d8b3d92-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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